



# Perfect Competition and the Transformation of Economics (Routledge Foundations of the Market Economy)

*Frank Machovec*

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## **Perfect Competition and the Transformation of Economics (Routledge Foundations of the Market Economy) Frank Machovec**

Frank Machovec argues that the assumption of perfect information has done untold economic damage. It has provided the rationale for active state intervention and has obscured the extent to which entrepreneurial activity depends upon the exploitation of asymmetric information.

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