



Business cycles and national income

Alvin Harvey Hansen

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In this new edition Professor Hansen augments his authoritative study of the business cycle with an analysis of the performance—and the problems—of the postwar American economy.

This edition (1964) of *Business Cycles and National Income* includes the whole of the 1951 edition (Parts I-IV) in unaltered form and adds five new chapters (Part V). This new material presents a survey and analysis of the four recessions and recoveries which we have witnessed in the American economy in the periods 1948-1963.

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